

RNS Number : 1361L
URA Holdings PLC
01 September 2023

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URA Holdings plc

("URA" or the "Company")

Placing and Subscription to raise £240,000 in ordinary shares (the "Fundraise")

URA is pleased to announce that it has raised **£240,000** (before expenses) through a placing and subscription, issuing in aggregate **10,00,000** new ordinary shares in the capital of the Company ("**New Ordinary Shares**") at an issue price of 2.4p per New Ordinary Share. The placing and subscription were limited by the maximum amount the Company can currently place within its existing disapplation of pre-emption rights authority.

The Fundraise was conducted at a 7.69% discount to the mid-market closing price on 31 August 2023 and is within the existing authority to issue shares for cash on a non pre-emptive basis.

As a further component of the Fundraise, the Company executed a warrant instrument, issuing 125,000 warrants to Peterhouse Capital Limited in accordance with their engagement letter at an exercise price of 2.4p per ordinary share for a period of three years.

The proceeds of the Fundraise will be used to purchase critical equipment and machinery required for the restart of mining operations at the Gravelotte Emerald Mine and for general working capital.

The following Directors participated in the Subscription:

<i>Director</i>	<i>Subscription Amount</i>	<i>Number of New Ordinary Shares</i>
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Edward Nealon	£15,000	625,000
Peter Redmond	£15,000	625,000

Ed Nealon, Chairman of URA Holdings Plc commented:- *"I would like to again thank our existing shareholders for their ongoing support and would also like to welcome the new shareholders who have participated in this placement. I would like to thank the board, who again contributed over 10% of the placement, as well as our management team for their dedication and hard work as we progress ever closer to trial mining and production phase."*

Additional information

Applications for Admission

Applications will be made for the New Ordinary Shares to be admitted to standard segment of the official list and to trading on the Main Market for listed securities of London Stock Exchange plc. It is expected that admission will become effective on 6 September 2023.

The New Ordinary Shares will, on admission, rank *pari passu* in all respects with the ordinary shares currently in issue and will rank in full for all dividends and other distributions hereafter declared, paid or made on the ordinary share capital of the Company.

Total Voting Rights

Following the issue of the New Ordinary Shares, the Company will have 172,345,590 ordinary shares in issue, each share carrying the right to one vote.

This figure of 172,345,590 ordinary shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure Guidance and Transparency Rules.

-Ends-

URA Holdings plc

CEO

Bernard Olivier

COO

Jeremy Sturgess-Smith

Director

+44 (0)746 368 6497

info@uraholdingsplc.co.uk

Peter Redmond

Peterhouse Capital Limited

Corporate Broker

Lucy Williams

Duncan Vasey

+44 (0)20 7469 0930

Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.		
1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Edward Nealon
2	Reason for the notification	
a)	Position/status	Chairman
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor	
a)	Name	URA Holdings plc
b)	LEI	213800U6Z250COBY7781
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument Identification code	Ordinary Shares ISIN: GB00BD2B4T80
b)	Nature of the transaction	Subscription for ordinary shares
c)	Price(s) and volume(s)	625,000 Ordinary Shares at £0.024 per share
d)	Aggregated information - Aggregated volume - Price	N/A
e)	Date of the transaction	1 September 2023
f)	Place of the transaction	Off Market
Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them.		
1	Details of the person discharging managerial responsibilities / person closely associated	
a)	Name	Peter Redmond
2	Reason for the notification	
a)	Position/status	Non-Executive Director

b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer, or auction monitor	
a)	Name	URA Holdings plc
b)	LEI	213800U6Z250COBY7781
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
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