

RNS Number : 3548D
URA Holdings PLC
02 March 2022

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2 March 2022

URA Holdings plc

("URA" or the "Company")

**Admission to a Standard Listing
and to trading on the Main Market of the London Stock Exchange**

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**Admission to a Standard Listing
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First day of dealings

Business highlights and Admission details

URA Holdings plc (LSE: URAH) announces that 141,845,590 Ordinary Shares have today been admitted to a Standard Listing and to trading on the Main Market of the London Stock Exchange.

Business highlights

- URA is listing on the Main Market of the London Stock Exchange as an African focused mineral exploration company.
- Purpose is to seek unique, value-enhancing opportunities in minerals as a project generator including to prove-up early-stage exploration projects to spin out/farm out or sell.
- Strategy is initially focussed on Southern and Central Africa.
- Owner of two large scale exploration licences via its 100% owned subsidiary Malaika. The licences border each other and cover a combined 1,284 km² and permit the holder to explore for graphite, coltan, lithium, rare earth elements and 14 other strategic minerals.
- The main strategic minerals of interest on Malaika's tenements are niobium, tantalum, lithium, beryllium (beryl), caesium, rare earth elements, rubidium, scandium, and graphite, all of which have been classified as critical minerals on the US Government's list of critical minerals 2022¹ and also on the 2020 EU Critical Raw Materials List².

The Board and Senior Management

Board brings together a team with the right balance of skills for the Company's current stage of development including extensive experience in the mining industry, demonstrated ability to access the capital markets and a proven track record of delivering shareholder value. The Board has a deep understanding of the UK capital markets, the complexities of operating on the African continent whilst also providing a solid understanding of multi-jurisdictional and quoted company governance requirements. The Board have a track record of delivering shareholder value:

- **Ed Nealon, Non-Executive Chairman** - Geologist with 47 years' experience in mining and exploration - founder and former Chairman of Aquarius Platinum Ltd dual listed on AIM and ASX, co-founder of Sylvania Platinum Ltd (AIM and ASX), co-founder of Tanzanite One (AIM) - currently non-executive Chairman of AIM-quoted Lexington Gold Ltd
- **Dr Bernard Olivier, Chief Executive Officer** - Geologist with 23 years' experience in mining & exploration - led Bezant Resources team establishing JORC gold resource of 3.9m oz - currently CEO of Lexington Gold Ltd, will lead the exploration programme
- **Sam Mulligan, In-Country Operations Director** - Based in Lusaka - developed successful businesses across China and Asia - founder director of Africa Prospect Development Zambia, will lead Zambian operations and relations

- **Peter Redmond, Non-Executive Director** - 35 years' corporate finance and VC experience bringing many companies to Market directly or by reverse - responsible for rescue and initial refinancing of URA
- **John Treacy, Independent Non-Executive Director** - Corporate financier and former solicitor with experience in Capital Markets, Mergers & Acquisitions, IPOs and placings - currently independent Non-Executive Director of Ananda Developments plc
- **Jeremy Sturgess-Smith, Chief Operations Officer (non-board)** - Current head of corporate for Ananda Developments Plc and COO of Montana Global Limited - is responsible for URA's corporate and UK operational matters

Bernard Olivier, CEO of URA, said: "We are delighted to announce the first day of dealings for URA Holdings plc following the completion of its transformation as an Africa centric mineral explorer and developer. The Company will focus on identifying and unlocking value from unique opportunities predominantly in the resource rich region of Southern and Central Africa. The exceptional assembly of strategic minerals identified on Malaika's tenements present a first such unique opportunity."

Admission details

Prior to Admission, the Company had 29,345,590 Existing Issued Ordinary Shares in issue and conditional on Admission issued 52,500,000 Placing Shares and 60,000,000 Consideration Shares to the Vendor of Malaika.

Capitalised terms used in this announcement are as defined in the prospectus published by the Company on 25 February 2022, unless the context otherwise requires. Such prospectus was published to allow for Admission of 29,345,590 Existing Issued Ordinary Shares, 52,500,000 Placing Shares, 60,000,000 Consideration Shares and, following any relevant triggering event(s) from time to time, secondary Admission of up to 28,875,000 Shares deriving from the exercise of warrants issued in connection with the Placing. A copy of the prospectus is available at the Company's website, www.uraholdingsplc.co.uk.

The total number of Ordinary Shares in issue on Admission will be 141,845,590 and this number may be used by Shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the Disclosure Guidance and Transparency Rules.

The dealing codes for the Ordinary Shares will be as follows:

ISIN	GB00BL979W39
SEDOL code	BL979W3

TIDM

URAH

ISIN

213800U6Z25OCOBY7781

The Company is incorporated and registered in England and Wales under the Companies Act 2006 with company number 5239401.

- Ends -

For further information please contact:

URA Holdings plc
CEO

+44 (0)746 368 6497

info@uraholdingsplc.co.uk

Bernard Olivier

COO

Jeremy Sturgess-Smith

Peterhouse Capital Limited
Corporate Broker

+44 (0)20 7469 0930

Lucy Williams

Duncan Vasey

Notes to editors

¹ <https://www.usgs.gov/news/national-news-release/us-geological-survey-releases-2022-list-critical-minerals>

² <https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:52020DC0474>

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CEO

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COO

Jeremy Sturgess-Smith

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