

RNS Number : 4759F  
URA Holdings PLC  
10 July 2023

**NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO OR FROM THE UNITED STATES, AUSTRALIA, CANADA, JAPAN, THE REPUBLIC OF SOUTH AFRICA OR ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THIS ANNOUNCEMENT.**

**THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF REGULATION 2014/596/EU WHICH IS PART OF DOMESTIC UK LAW PURSUANT TO THE MARKET ABUSE (AMENDMENT) (EU EXIT) REGULATIONS (SI 2019/310) ("UK MAR"). UPON THE PUBLICATION OF THIS ANNOUNCEMENT, THIS INSIDE INFORMATION (AS DEFINED IN UK MAR) IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.**

**URA Holdings plc**

**("URA" or "Company")**

### **Conversion of Convertible Loan Note (CLN) and issue of equity**

Following the passing of Resolution 10 at the Company's annual General Meeting, held on 30 June 2023 and in accordance with the terms of the CLN Agreement between the Company and Austin Acquisition 1 Limited (AA), the investing company of Andrew Austin, the £50,000 of £1 Convertible Loan Notes held by AA have been duly converted in to 2,500,000 ordinary shares of the Company at a conversion price of £0.02 per share.

#### **Application for Admission**

Application will be made for the Subscription Shares to be admitted to trading on the Main Market of the London Stock Exchange. It is expected that admission will become effective on 14 July 2023.

The Subscription Shares will, on admission, rank pari passu in all respects with the Ordinary Shares in issue and will rank in full for all dividends and other distributions hereafter declared, paid or made on the ordinary share capital of the Company.

#### **Total Voting Rights**

Following the issue of the Subscription Shares, the Company will have 158,345,590 Ordinary Shares in issue, each share carrying the right to one vote.

This figure of 158,345,590 Ordinary Shares may be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company under the FCA's Disclosure and Transparency Rules.

For the purposes of UK MAR, the person who arranged the release of this information is Bernard Olivier, Chief Executive Officer of URA.

#### **Enquiries:**

#### **URA Holdings plc**

**CEO**  
Bernard Olivier

+44 (0)746 368 6497

**COO**

Jeremy Sturgess-Smith

[info@uraholdingsplc.co.uk](mailto:info@uraholdingsplc.co.uk)

**Peterhouse Capital Limited**

+44 (0)20 7469 0930

**Corporate Broker**

Lucy Williams

Duncan Vasey

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact [rns@lseg.com](mailto:rns@lseg.com) or visit [www.rns.com](http://www.rns.com).

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).