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THIS ANNOUNCEMENT.

URA Holdings plc ("URA" or the "Company")

Operational Update

URA Holdings (LSE: URAH), the gemstone mining company focused on the imminent move into the production phase of the Gravelotte Emerald Mine ("GEM"), is pleased to announce further progress for the planned restart of GEM.

In preparation for the commissioning and start of processing operations the Company has now amassed an available stockpile of approximately 2,500 tonnes of ore. The stockpile material was extracted from the nearby Cobra Pit and is currently held outside the processing plant ready for processing. Additional emerald bearing ore from the Discovery pit will be added to the stockpile feed material over the coming weeks.

The installation of essential components of the optical sorter, including feed bins, conveyor belts, compressors, and vibrating motors is underway, marking substantial progress in the setup of the optical sorter infrastructure. In the near future, Angelon's technicians from China will join GEM's team on-site to supervise and kickstart the commissioning phase of the optical sorter, a pivotal step in our journey towards production.

Bernard Olivier, CEO of URA, states: "Our team is making continued progress towards the commissioning phase of both the processing plant and the optical sorter. With a substantial ore stockpile ready for processing and the optical sorter's components being systematically assembled, we remain on-track with the commission and restart of mining and processing operations on schedule.



Figure 1. Ore material stockpiled at the processing plant in preparation for commissioning.



Figure 2. The URA team busy assembling the sorting circuit.

Enquiries:

**URA Holdings plc** +44 (0)746 368 6497

Chief Executive Officer
Bernard Olivier

*Director*Peter Redmond

Chief Operating Officer <a href="mailto:info@uraholdingsplc.co.uk">info@uraholdingsplc.co.uk</a>

Jeremy Sturgess-Smith

Peterhouse Capital Limited +44 (0)20 7469 0930

Joint Corporate Broker Lucy Williams Duncan Vasey

**Capital Plus Partners** 

Joint Corporate Broker

Keith Swann

Jon +44 (0)203 821 6169 Critchley +44 (0)203 821 6168

**CMC Markets** 

Joint Corporate Broker

Douglas Crippen +44 (0)20 3003 8632

## **About URA Holdings Plc**

URA is focused on restarting the Gravelotte Emerald Mine. URA Holdings is committed to sustainable and efficient mining practices, utilising modern technology to revive one of the world's historically significant emerald mines.

For more information about URA Holdings Plc, including investor relations and corporate news, please visit our website at www.uraholdingsplc.co.uk or follow us through our social media channel:

X(formally known as Twitter): @ura plc

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