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URA Holdings PLC
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URA Holdings plc
("URA" or the "Company")

Appointment of Joint Brokers

URA Holdings plc, the emerald and strategic minerals company with assets in both the Republic of South Africa and Zambia whose shares are traded on the Standard List of the London Stock Exchange, is pleased to announce an operational update for its Gravelotte Emerald Mine ("GEM" or Gravelotte").

URA Holdings (the "Company") (LSE: URAH), a Gemstone mining company about to move their flagship Gravelotte Emerald mine into production, are pleased to announce that Capital Plus Partners Ltd and CMC Markets UK Plc ("CMC") have been appointed as the Company's joint UK brokers with immediate effect.

Edward Nealon, Chairman of URA, commented: *"As URA evolves from an exploration and development Company into an emerald producer, we are embarking on a transformative chapter. As part of this transformation and to enhance our market presence and deepen our engagement in the secondary market we are delighted to announce the appointment of Capital Plus Partners and CMC as joint brokers, alongside Peterhouse Capital."*

The Directors of the Company take responsibility for this announcement.

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About URA Holdings Plc

URA Holdings Plc is focusing on restarting the Gravelotte Emerald Mine, also known as the Cobra Emerald Mine, located in the Limpopo Province of South Africa.

Below is a summary highlighting its key aspects:

Historical Significance and Production:

Operational History: Active from 1929 to 2002, historically one of the world's largest emerald mines.

Historical Production: Produced nearly 113 million carats of emeralds, making a substantial contribution to the global emerald market.

Resource Estimates and Potential:

Maiden Mineral JORC Resource Estimate: URA Holdings established an independent JORC Resource estimate of 29 million carats of contained emerald in two open-pit deposits.

Additional JORC Exploration Targets: Identified 12 exploration targets, with potential ranging between 168 million and 344 million carats.

Current Status and Plans:

Infrastructure and Readiness: The mine comes with existing infrastructure, recently refurbished and upgraded in preparation for the restart of mining operations.

Strategic Plans: URA aims to restart mining operations, utilizing modern technologies and practices during H1 2024.

Market and Economic Considerations:

Global Emerald Market: Steady growth in demand for luxury goods, including high-quality gemstones.

Demand: Increased interest in coloured gemstones, including emeralds and sustainable, ethically sourced minerals.

For more information about URA Holdings Plc, including investor relations and corporate news, please visit our website at www.uraholdingsplc.co.uk or follow us through our social media channel: X(formally known as Twitter): @ura_plc

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