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Gem Resources Plc
("GEMR" or the "Company")

Operational Update – Resumption of Operations at Gravelotte

Gem Resources Plc (LSE: GEMR), the owner and operator of the Gravelotte Emerald Mine in South Africa, is pleased to announce the successful resumption of operations following the seasonal annual leave shutdown, as outlined in our Operational Update released on 11 December 2024.

Key Updates:

- **Processing Recommended:** Processing activities at the Gravelotte Emerald Mine have resumed as planned, following the completion of the annual leave shutdown from mid-December.
- **Mining Resuming:** Contract mining will recommence shortly at the Cobra Open pit.
- **Health & Safety and Environment (HSE):** In line with regulatory requirements and the Company's commitment to maintaining a safe and healthy working environment, a full suite of health and safety checks was conducted prior to the restart of operations. Key actions included:
 - **Annual Medical Examinations:** All personnel underwent mandatory medical assessments to ensure fitness for duty.
 - **Safety Equipment Inspections:** Routine inspections and maintenance of all personal protective equipment (PPE), machinery, and site infrastructure were completed.
 - **Compliance and Training Refreshers:** Refresher training on mine-specific health and safety protocols, including hazard identification, workplace safety practices, and compliance with applicable regulations, was carried out to ensure all team members are fully aligned with operational requirements.

The Company is pleased to report a seamless transition back to operations, with all systems functioning efficiently.

Next Steps and Outlook

Gem Resources Plc remains focused on building a significant emerald stockpile in preparation for sale at auction. The timing of the auction will depend on the volume and quality of material mine and stockpiled, as well as the annual auction schedule managed by Bonas Group. Bonas typically conducts one or two combined auctions per year for independent emerald producers of GEMR's scale, ensuring adequate market interest and participation.

Further updates on operational progress and auction preparations will be provided regularly in the coming months.

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About Gem Resources Plc ("GEMR")

GEMR is an emerging emerald producer, focusing on the Gravelotte Emerald Mine. Historically, GEMR is one of the world's largest emerald mines, located in South Africa. The Company is committed to sustainable and efficient mining practices, utilizing modern technology to revive this historically significant emerald mine. The Company has also acquired the Curlew Emerald Mine in Australia, further expanding its emerald mining operations and assets.

For more information about Gem Resources Plc, including investor relations and corporate news, please visit our website at www.gemresources.co.uk. Interested parties are also invited to sign-up for our newsletter via our website.