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THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF REGULATION 2014/596/EU WHICH IS PART OF DOMESTIC UK LAW PURSUANT TO THE MARKET ABUSE (AMENDMENT) (EU EXIT) REGULATIONS (SI 2019/310) ("UK MAR"). UPON THE PUBLICATION OF THIS ANNOUNCEMENT, THIS INSIDE INFORMATION (AS DEFINED IN UK MAR) IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.

**Gem Resources Plc**  
("GEMR" or the "Company")

**Director Resignation**

Gem Resources Plc (LSE: GEMR) (the "Company") announces that Sam Mulligan, a Director of the Company, is stepping down from the Board of Directors of the Company and from the Board of the Company's subsidiaries, Malaika Ireland Limited and Malaika Development Limited with immediate effect.

Accordingly, the resolution pertaining to Mr Mulligan's re-election will be withdrawn and not put to Shareholders at the Company's forthcoming AGM scheduled to be held on 23 June 2025.

The Board would like to thank Sam for his service and contributions to the Group during his tenure and wishes him well for the future.

**Enquiries:**

**Gem Resources Plc**  
***Chief Executive Officer***  
**Bernard Olivier**

**+44 (0)746 368 6497**

***Executive Director***  
**Peter Redmond**

[info@gemresources.co.uk](mailto:info@gemresources.co.uk)

**Peterhouse Capital Limited**  
***Joint Corporate Broker***  
**Lucy Williams**  
**Duncan Vasey**

**+44 (0)20 7469 0930**

**Capital Plus Partners**  
***Joint Corporate Broker***  
**Jon Critchley**

**+44 (0)203 821 6169**

**About Gem Resources Plc ("GEMR")**

GEMR is an emerging emerald producer, focusing on the Gravelotte Emerald Mine. Historically, GEMR is one of the world's largest emerald mines, located in South Africa. The Company is committed to sustainable and efficient mining practices, utilizing modern technology to revive this historically significant emerald mine. The Company has also acquired the Curlew Emerald Mine in Australia, further expanding its emerald mining operations and assets.

For more information about Gem Resources Plc, including investor relations and corporate news, please visit our website at [www.gemresources.co.uk](http://www.gemresources.co.uk). Interested parties are also invited to sign-up for our newsletter via our website.