NOT FOR RELEASE, PUBLICATION OR DISTRIBUTION, IN WHOLE OR IN PART, DIRECTLY OR INDIRECTLY, IN OR INTO OR FROM THE UNITED STATES, AUSTRALIA, CANADA, JAPAN, THE REPUBLIC OF SOUTH AFRICA OR ANY OTHER JURISDICTION WHERE IT IS UNLAWFUL TO DISTRIBUTE THIS ANNOUNCEMENT.

THIS ANNOUNCEMENT CONTAINS INSIDE INFORMATION FOR THE PURPOSES OF ARTICLE 7 OF REGULATION 2014/596/EU WHICH IS PART OF DOMESTIC UK LAW PURSUANT TO THE MARKET ABUSE (AMENDMENT) (EU EXIT) REGULATIONS (SI 2019/310) ("UK MAR"). UPON THE PUBLICATION OF THIS ANNOUNCEMENT, THIS INSIDE INFORMATION (AS DEFINED IN UK MAR) IS NOW CONSIDERED TO BE IN THE PUBLIC DOMAIN.

Gem Resources Plc

("GEMR" or the "Company")

SHARE PRICE MOVEMENT

Gem Resources Plc (LSE: GEMR), an explorer, developer and emerging gemstone miner with assets in South Africa, Australia and Zambia, notes the recent increase in the Company's share price.

The board of directors has noted the recent rise in the Company's share price and confirms that it knows of no reason for this increase.

Further to the announcement of its Financial Results on 30 April 2025, the Company confirms that there has been no material change in its financial position since 30 April 2025.

The person responsible for the release of this information is Bernard Olivier, Chief Executive Officer.

Enquiries:

Gem Resources Plc
Chief Executive Officer

Bernard Olivier

Executive Director

Peter Redmond

+44 (0)746 368 6497

info@gemresources.co.uk

Peterhouse Capital Limited

Joint Corporate Broker

Lucy Williams

Duncan Vasey

+44 (0)20 7469 0930

Capital Plus Partners

Joint Corporate Broker

Jon Critchley +44 (0)203 821 6169

About Gem Resources Plc ("GEMR")

GEMR is an emerging emerald producer, focusing on the Gravelotte Emerald Mine. Historically, GEMR is one of the world's largest emerald mines, located in South Africa. The Company is committed to sustainable and efficient mining practices, utilizing modern technology to revive this historically significant emerald mine. The Company has also acquired the Curlew Emerald Mine in Australia, further expanding its emerald mining operations and assets.

For more information about Gem Resources Plc, including investor relations and corporate news, please visit our website at www.gemresources.co.uk. Interested parties are also invited to sign-up for our newsletter via our website.